

Q:1 a) Fill in the blank with appropriate words & rewrite the sentence.(Any 8) 08 Marks

13/10/19
1. Business environment is _____.

F.Y BAF Commerce-I

- a) Static b) Dynamic c) constant

2. External environment offers opportunities and _____.

- a) Strengths b) Weaknesses c) Threats

3. Entrepreneur is the person who undertakes the _____ of new enterprise.

- a. Risk b) Profit c) None

4. Rights of consumers are _____

- a) Right to be protected b) Right to be informed c) All of the mentioned

5. Corporate social responsibility relates to _____

- a) Owners only b) All social groups c) Investors

6. _____ is a certificate showing that a government or company has paid to have a certain amount of carbon dioxide removed from the environment.

- a) Oxygen Credit b) Carbon Credit c) Hydrogen credit

7. Highest FDI inflows are to _____ sector.

- a) Industrial b) Business c) Service

8. GATT was not an institution, only a _____ agreement.

- a) legal b) multilateral c) compliance

9. Earning profit is one _____ objective of business.

- a) Political b) Social c) Economic

10. MSMED Act came into force in _____.

- a) 2008 b) 2010 c) 2006

Q:1 b) State the following statements true or false and rewrite the sentence.(Any 7)

7 Marks

1. Business activities are less risky but certain.
2. Consumer associations fight against misleading advertisements.
3. WTO acts as the governing body of world trade.
4. Ecological degradation is visible through increase in environmental pollution.
5. Environmental analysis develops linkage between organization and its environment.
6. A Complaint may be submitted personally or sent by post.
7. Globalization is not necessary for developing country.
8. Internal Politics weakens corporate culture.
9. Gambling and betting sectors are freely open for FDI investment.
10. Social Audit is Compulsory as per the Indian Companies Act, 1956.

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Q:2 a) Explain the Social and Economic objectives of business. (07 Marks)

b) What are the advantages of managing ethics at workplace? (08 Marks)

OR

Q:2 a) Explain the responsibilities of business towards Consumers & Government (07 Marks)

b) Explain features of TNCs (08 Marks)

Q:3 a) What are the various internal environmental factors affecting business. (07 Marks)

b) What are the difference between Social audit & Commercial Audit. (08 Marks)

OR

Q:3 a) Discuss the role of entrepreneurship in economic development. (07 Marks)

b) Explain the functions of WTO. (08 Marks)

Q:4 a) Explain the salient features of Consumer Protection Act 1986. (07 Marks)

b) Explain the different techniques of Environmental Scanning. (08 Marks)

OR

Q:4 a) What are the objectives of Corporate Governance. (07 Marks)

b) Explain the trends in India's Foreign Trade. (08 Marks)

Q:5 a) Explain FDI implications with current scenario. (08 Marks)

b) Explain MNCs with its advantages. (07 Marks)

OR

Q:5 Write Short Notes on (Any Three) (15 Marks)

a) Differentiate between BOP & BOT

b) Ethical Climate

c) Ecology with respect to Business

d) Economic Environment

e) Entrepreneurship as a career