

8/4/2019

2.30 - 5.00 pm

Pages - 02

QP Code : 07033

(2½ Hours)

[Total Marks : 75]

- N.B. :** (1) All questions are **compulsory** with internal choices.  
 (2) **Figures** to the **right** indicate **full marks**.

1. (a) State whether the following statements are **True** or **False** (any **eight**) :— 8
- Hypothecation is the mortgage of movable property.
  - ICICI was incorporated in the year 1955.
  - Term deposit is also called as current deposit.
  - Bank can maintain CRR as per Section 18 of Banking Regulation Act.
  - Dynamic Risk generally benefits the individual.
  - Life insurance is the contract of indemnity.
  - Nomination can be changed by the policyholder without informing to nominee.
  - One of the aims of LIC is to motivate saving habits among the public.
  - Recurring deposit is also known as cumulative deposit account.
  - Speculative risk is a situation in which there is possibility of loss but also possibility of gain.

- (b) Match the following (any **seven**) :— 7

**Column A**

- Debit Card
- Average Clause
- SHGs
- Utmost good faith
- Hazard
- KYC Norm
- 1938
- 1<sup>st</sup> April 1935
- 1999
- Assignment

**Column B**

- Swarajgar Credit Card Scheme
- Risk Management Tool
- ATM
- Insurance Act
- Fire Insurance
- RBI
- Know Your Customer
- Health declaration
- Transfer of Rights & title
- IRDA

2. (a) What are the main functions of bank ? 8  
 (b) Explain the term EXIM Bank and different services provided by the EXIM Bank. 7

**OR**

- (c) Explain the Financial services provided by banks. 8  
 (d) Explain the different types of Credit Cards. 7

3. (a) Explain the different types of bank accounts. 8  
 (b) Explain role and function of Reserve Bank of India. 7

**OR**

- (c) What is licensing provision of Banking Companies ? What are the provisions in the act for obtaining a License to start a bank ? 8  
 (d) Define Financial Inclusion and explain the scope of Financial Inclusion. 7

**[ TURN OVER**

4. (a) What is Risk ? What are the different types of Risk in business ? 8  
(b) What are the basic Principles of Insurance. 7  
**OR**  
(c) Explain the different methods of handling Risk. 8  
(d) Differentiate between Saving Accounts and Current Accounts. 7
5. (a) Explain the duties and Obligations of Actuary. 8  
(b) Explain the important functions of LIC. 7  
**OR**  
(c) Short note (any three) :— 15  
(i) Plastic Card  
(ii) IFCI  
(iii) Marine Insurance  
(iv) IRDA  
(v) Appointment of Actuary.
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