

G15/2019
Extra

VPM's B. N. Bandodkar College of Science Thane
Interdisciplinary Sciences F.Y.B.Sc ; Course- USIDEA01
Semester II - 2018-19

Duration: 2.5 hrs

Total Marks: 75

N.B: 1. All questions are compulsory.

2. Figures to the right indicate marks.

- Q.1) (A) Attempt (any one) (7)
- (i) Explain Meaning, Definition & Objectives & Utility of Book-Keeping ?
- (ii) What qualitative characteristics of Accounting Information ?
- (B) Attempt (any one) (8)
- (i) Distinction between Book – Keeping and Accountancy
- (ii) Define Branches of Accounting
- (C) Attempt (any one) (5)
- (i) Types of Transaction
- (ii) Explain Networth or Owners Equity
- Q.2) (A) Attempt (any one)
- (i) What is Expenditure and Types of Expenditure
- (ii) What is Assets & Liabilities ? also explain their types
- (B) Attempt (any one) (8)
- (i) What is Double Entry Book Keeping and Methods of recoding accounting information ?
- (ii) What is Classification of Account ?
- (C) Attempt (any one) (5)
- (i) Distinction Between Trade Discount and Cash Discount
- (ii) Meaning and Importance of Accounting Concept
- Q.3) (A) Prepare chart showing Analysis of the following transaction in a Tabular form (7)
- (i) (Attempt any one)
- | | |
|---|---|
| 1 | Mohan Started business with cash ₹ 1,00,000 |
| 2 | Salary paid ₹ 1,000 to Anjali |
| 3 | Cash deposited into Bank of India ₹ 5,000 |
| 4 | Sold goods for ₹ 10,000 |
| 5 | Purchased goods for ₹ 3,000 |
| 6 | Received dividend ₹ 2,000 |
| 7 | Paid Rent ₹ 1,000 |
| 8 | Paid Commission ₹ 500 |

(ii)

1	Aarati Started business with cash ₹ 10,000
2	Salary paid ₹ 10,000
3	Cash deposited into Bank ₹ 15,000
4	Sold goods to Anil for ₹ 20,000
5	Purchased goods from Rohit for ₹ 10,000
6	Received Interest ₹ 1,000
7	Paid Rent ₹ 5,000
8	Received Commission ₹ 5,000

(8)

(B) Show the accounting equation (Attempt any one)

(i)

1	Amit Started business with cash ₹ 1,00,000
2	Salary Paid ₹ 2,000
3	Purchased Furniture ₹ 10,000
4	Purchased machinery from Rani ₹ 5,000
5	Sold furniture to Shanti ₹ 10,000
6	Rent paid ₹ 5,000

(ii)

1	Kanchan started business with cash ₹ 25,000
2	Paid rent in advance ₹ 5,000
3	Outstanding salary paid ₹ 10,000
4	depreciation charged ₹ 1,000 on furniture & ₹ 2,000 on computer
5	Purchased household goods ₹ 20,000 giving ₹ 10,000 in cash and balance though loan
6	Paid interest ₹ 2,500

Classify the following Accounts into Personal, Real and Nominal Accounts (any one)

(5)

(C)

(i)

1. Cash Account	2. Unpaid salary Account	3. Capital Account
4. Fixtures Account	5. Bank Account	6. Octroi Account
7. Prepaid Insurance Account	8. Land and Building Account	
9. Loan Account	10. Salary Account	11. Goods stolen by theft Account
12. Copyright Account		

Classify the following Accounts into Asset, Liability, Income, Expenditure and Capital

- | | |
|------|---|
| (ii) | 1. Plant and Machinery 2. Rent Received 3. Furniture 4. Sundry creditors
5. Bills Receivable 6. Commission allowed 7. Sundry Debtors 8. Goodwill
9. Royalty 10. Discount Received |
|------|---|

Write Short notes on (any three)

Q.4)

- (i) Accounting Year
- (ii) Solvent
- (iii) Going Concern
- (iv) Realization
- (v) Conventional Accounting System
- (vi) Accounting Equation

(15)

~~~~~All the best~~~~~