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XYGBEQ

Sy Am
Commodity mkt.
10/12/19
Time: 2 ½ Hrs.

Max. Marks: 75

Note: All questions are compulsory subject to internal choice.

All questions carry 15 marks each.

Q1.a. Fill in the blanks(any 8)

(8)

1. Which of the following can be the underlying for a commodity derivative contract?
(a) Interest Rate (b) Euro-Indian Rupee (c) Gold (d) NIFTY
2. Commodity exchanges enable producers and consumer to hedge their _____ given the uncertainty of the future.
(a) seasonal risk (b) profit risk (c) production risk (d) price risk
3. _____ Exchanges provide real time, online, transparent and vibrant spot platform for commodities.
(a) Electronic Spot (b) Regional (c) Futures (d) Stock
4. The minimum networth requirement for PCM on the NCDEX is _____.
(a) 50 Lacs (b) 500 Lacs (c) 5000 Lacs (d) 5 lacs
5. By using the currency forward market to sell dollars forward, an _____ can lock on to a rate today and reduce his uncertainty.
(a) Importer (b) Speculator (c) Exporter (d) Arbitrager
6. The _____ position is considered for exposure and daily margin purposes.
(a) Short (b) Long (c) Net (d) Open
7. A _____ order, is an order which is valid for the day on which it is entered.
(a) Good till offset (b) Good till day (c) Good till filled (d) Good till cancelled
8. _____ refers to issue of physical delivery against the credit in the demat account of the constituent.
(a) Securitisation (b) De-materialisation (c) Re-materialisation (d) Liquidation
9. Any person seeking to dematerialize a commodity has to open an account with an approved _____.
(a) Clearing house (b) Exchange (c) Depository Participant (d) Bank
10. Where a trade cancellation is permitted and trading member wishes to cancel a trade, it can be done only with the approval of the _____.
(a) Clearing Corporation (b) SEBI (c) RBI (d) Exchange

Q1.b. Abbreviations(Any 7)

(7)

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|----------|----------|
| 1. APMC | 6. NCDEX |
| 2. UPASI | 7. MPEDA |
| 3. TOCOM | 8. KCC |
| 4. SIMEX | 9. JFE |
| 5. SFE | 10. FCRA |

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Q2.a. Explain the concept of commodity market along with its emergence (8)

b. Write a note on Indian commodity market (7)

OR

c. What are the various types of regulated commodities market in India? (8)

d. Write a note on agriculture commodity spot market (7)

Q3.a. What are the pre requisites of recognition to commodity exchanges (8)

b. Write a note on FMC (7)

OR

c. Explain the concept of SCRA in detail (8)

d. Write a note on Central Warehousing Corporation Act 1962 (7)

Q4.a. Explain the concept of Margins along with its types (8)

b. Explain various orders of commodity future trading (7)

OR

c. Write a note on Trading Architecture (8)

d. Explain the concept of settlement along with its methods (7)

Q5.a. Explain various international commodity exchanges (8)

b. Explain the need for national level demutualised multi commodity exchange (7)

OR

c. Short notes(Any 3) (15)

1. AGMARKNET

2. Clearing House

3. Settlement

4. NABARD

5. APMRA

OR