

VPM's B. N. Bandodkar College of Science Thane
Interdisciplinary Sciences S.Y.B.Sc ; Course- USIDEA01
Semester III - 2017-18

Total Marks: 75

Duration: 2 1/2 hrs

- Q.1) (A) Explain Meaning, Definition & Importance of Book-Keeping ? (7)
- OR
- (A) What are the Features, objectives & Utility of Book Keeping (7)
- (B) What are the type of Accounts ? (8)
- OR
- (B) Explain Real Accounts (8)
- (C) Give an account of (any one) (5)
- (i) Nominal Accounts
- (ii) Types of Personal Accounts
- Q.2) (A) Explain (any one) (7)
- (i) Define Business Transaction
- (ii) Explain Profit or Loss Accounting (7)
- (B) Explain (any one) (8)
- (i) Define Assets, Liabilities and their types
- (ii) What is Net worth / Owners Equity ? (8)
- (C) Describe briefly (any one) (5)
- (i) Non Monetary Transaction
- (ii) Difference between Profit and Income

- Q.3) (A) What is Accounting Year ? Explain Trading concern and Non trading concern (7)
- (A) What is Meaning and Importance of Accounting concepts (7)
- (B) Show the analysis of the following transaction and pass journal entries (8)

<p>(i) Date December 2011</p> <p>1. Commenced business with cash 1,10,000</p> <p>4. Purchased goods for cash 40,000</p> <p>6. Sold goods for cash 50,000</p> <p>9. Deposited into bank of India 60,000</p> <p>14. Drew cash for personal use 2,000</p> <p>16. Purchased goods from Avinash 10,000</p> <p>19. Purchased furniture for cash 25,000</p> <p>27. Paid salaries 5,000</p>	OR	<p>(ii) Date November 2013</p> <p>1. Commenced business with cash 2,10,000</p> <p>6. Sold machinery at cost 50,000</p> <p>9. Purchased goods for cash 90,000</p> <p>12. Cash deposited into bank 1,00,000</p> <p>16. Purchased furniture from Amit 50,000</p> <p>21. withdraw cash for personal use 12,000</p> <p>26. Purchased furniture for cash 25,000</p> <p>30. Paid salaries 5,000</p>
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- (C) Give an account on : (any one) (5)
- (i) Realization & Accrual Transaction
- (ii) Money Measurement & Cost Concept

- Q.4) Write Short notes on (any three) (15)
- (i) Revenue Recognition Principal and Matching Principal
- (ii) Accounting Standards
- (iii) Monetary Transaction
- (iv) Solvent and Insolvent
- (v) Capital & Drawings
- (vi) Debtors & Creditors