

Q.1 A) Fill in the blanks (Any 8)**8 Marks**

1. An offer to a definite person or group is called as _____ offer.
2. A minor person is below the age of _____ years.
3. In hire purchase, the payment is made in _____.
4. Promissory note must be signed by _____.
5. Bill of Exchange is an unconditional _____.
6. Consumer Complaint must be in _____.
7. The pecuniary jurisdiction of National Commission is above Rs. _____.
8. _____ is the person who undertake to form a company.
9. In case of public company minimum number of persons required is _____.
10. Geographical indication is granted for _____ years.

Q.1 B) True or False (Any 7)**7 Marks**

1. All contracts are agreements.
2. Unsound mind person is competent to enter into contract.
3. Warranty is stipulation collateral to the contract
4. There are 2 parties required in Bill of Exchange.
5. The Negotiable Instrument must not be in writing.
6. For being a Consumer consideration is necessary.
7. Defects are related to Services.
8. A Company has perpetual succession.
9. There are 6 clauses in Memorandum of Association.
10. Patent is granted for discoveries.

Q. 2 a. What is Proposal and essential features of Proposal?**8 Marks**

b. What is Contract of Sale and its essential features.

7 Marks

Or

a. Explain various types of Contracts.

8 Marks

b. Who is Unpaid Seller and what are his rights?

7 Marks**Q. 3 a. What is Promissory Note? define its essential features.****8 Marks**

b. Rights of Consumers

7 Marks

Or

a. Dishonour of Cheque as per Sec. 138.

8 Marks

b. Note on State Commission

7 Marks

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- Q. 4** a. What is Company? define its essential features. **8 Marks**
b. State Advantages and Disadvantages of Public Limited Company. **7 Marks**

Or

- a. Difference between Private and Public Limited Company. **8 Marks**
b. Define Articles of Association and its contents. **7 Marks**

Q. 5 Write Notes on;

- a. Copyright
b. Geographical Indications **15 Marks**

Or

Write Short Notes (Any 3)

15 Marks

- a. Minors Agreement
b. Defect & Deficiency
c. CAVEAT EMPTOR
d. Difference between Memorandum & Articles of Association
e. Types of Goods