

SYBMS XY GAES

Acctng. For Man.

(L)

Time: 2.30 minutes

Marks:75

Note:1) All question are compulsory subjected to internal choice

Dec.

- 1) Figures to the right indicate full marks.
- 2) Working note is part of your answer.

Q1a) State whether the following statements are True or False.(Any8).

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- 1) Trend analysis is also termed as trend percentage.
- 2) Depreciation is part of operating activities.
- 3) Purchase of Fixed assets is Investing activity.
- 4) Working capital is Difference between Current assets and current liabilities.
- 5) Goodwill is an intangible assets.
- 6) Reserve and surplus is owner's fund.
- 7) Balance sheet is one of the important statements of only Government Company.
- 8) Loss on sale of Building is operating expenses.
- 9) A gross profit is Equal to Sales minus COGS
- 10) Selling and Distribution is Non-operating expenses in nature.

Q1b).Match the Following.(Any 7)

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Column A	Column B
1) Total cost	a) Owners Fund
2) Bank overdraft	b) Credit sales
3) Financing activity	c) Fixed cost + Variable cost
4) Contribution	d) Total capital available
5) Wage Rate	e) Quick Assets
6) Cash	f) Borrowed Fund
7) Receivable management	g) Issue of share capital
8) Total capital Employed	h) Non Quick liability
9) 10% Debenture	i) Direct Labour
10) 10% Preference share capital	j) Sales-Variable

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Q2. Following is the balance sheet of Kumar limited for the year ended 31st march 2015. 15
Present the above balance sheet in the vertical form and show the following

- 1) Total Fixed Assets 2) Total current Assets 3) Net worth 4) Working capital.

Liabilities	Amount	Assets	Amount
Equity share capital	300000	Goodwill	40000
Securities Premium	10000	Land	160000
General reserve	120000	Plant	88000
P&L account	34000	Furniture	6000
11% Debenture	100000	Cash balance	80000
Bank overdraft	40000	Inventories	120000
Creditors	120000	Debtors	140000
Provision for Tax	20000	Prepaid expenses	10000
Bank Loan	70000	Preliminary Expenses	10000
		Long term investment	160000
	814000		814000

OR

Q2. Prepare the Common size Statement with the help of below information Provided
By A1515 Ltd. for The year 2010 and 2011

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Particular	2010	2011
Liabilities		
Equity share capital	500000	400000
10% preference share Capital	100000	200000
General Reserve	40000	50000
Secured loan	150000	80000
Sundry creditor	30000	50000
Bank Overdraft	12000	15000
Bills payable	5000	10000
	837000	805000
Assets		
Fixed assets	300000	300000
Investment	137000	100000
Debtors	100000	150000
Inventories	100000	100000
Prepaid expenses	50000	40000
Cash	50000	60000
Bank	75000	45000
Bills receivable	25000	10000
	837000	805000

Q3. From the following Balance sheet and Profit and loss account of ABC limited for the year ended 31st march 2013. compute following ratios. (conversion in vertical is not necessary) 15

1. Current ratio 2) Quick ratio 3) Capital gearing ratio 4) Gross profit ratio 5) Net profit ratio 6) Proprietary ratio 7) Stock to working capital ratio.

Trading & profit and Loss account for the year ended 31st march 2013.

Particular	Amount	Particular	Amount
To Opening stock	70000	By Sales	1660000
To purchases	1500000	By Closing stock	160000
To Gross Profit	250000		
	1820000		1820000
TO Office Expenses	74000	By Gross Profit	250000
To Selling Expenses	36000	By commission	10000
To Tax Provision	40000		
To Prposed dividend	16000		
To Net Profit	94000		
	260000		260000

Liabilities	Amount	Assets	Amount
Equity share capital	300000	Cash	48000
Bank Overdraft	38000	Stock	160000
Creditors	34000	Debtors	138400
Provision for Tax	40000	Land and Building	92000
Proposed Dividend	16000	Machinery	74600
Profit and loss A/c	180000	Goodwill	20000
5% debenture	22000	Loans and advances	60000
		Plant	22000
		Preliminary expenses	15000
	630000		630000

OR

Q3. Prepare the trend Analysis in the vertical Form in the books of ABC Ltd.

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Particular	2011	2012	2013
Liabilities			
Equity share capital	200000	200000	200000
10% preference share Capital	100000	150000	100000
General Reserve	20000	22000	42000
Debenture	75000	100000	90000
Sundry creditor	15000	10000	24000
Bills payable	5000	7000	10000
	415000	489000	466000
Assets			
Fixed assets	150000	200000	200000
Investment	100000	150000	100000
Debtors	70000	60000	63000
Stock	40000	50000	60000
Prepaid Expenses	5000	4000	3000
Bills Receivable	50000	25000	40000
	415000	489000	466000

Q4. You are required to prepare working capital statement with the help of information provided by Sunshine limited for the year 2015. 15

Particular	Per Unit
Raw Material	500
Direct Labour	300
Variable overheads	200
	1000
Profit	500
Selling price	1500

Additional Information.

- 1) The total production of the company is 150 units per month.
- 2) The stock of Raw material will be held on 2 month.
- 3) The process takes 1 month after 50% of Completion stage.
- 4) The stock of finished goods were in warehouse 1 months
- 5) The company need to be maintaining cash balance of Rs 85000.
- 6) The lag in payment of wages is half a month.
- 7) The time lag in payment of overheads 1 month.
- 8) 20% goods are sold on cash basis.
- 9) Bank balance is Rs 15000.
- 10) Debtors allowed 2month credit
- 11) Credit period enjoyed from suppliers 2 months..
- 12) 30% advance payment made to supplier 1 month.

OR

Q4. From the following Balance sheet Prepare statement of cash flow as on 31st march 2017 of Nestle limited. 15

Liabilities	2016	2017	Assets	2016	2017
Share capital	100000	100000	Goodwill	12000	12000
General reserve	14000	18000	Plant	37000	36000
P&L account	16000	13000	Debtors	18000	19000
Creditors	8000	5400	Stock	30000	23400
Bills payable	1200	800	Bills receivable	2000	3200
Provision for Tax	16000	18000	Bank	6600	15200
Provision for Doubtful Debt	400	600	Building	40000	36000
			Investment	10000	11000
	155600	155800		155600	155800

Additional information.

- 1) Depreciation on plant Rs 4000 during the year.
- 2) Tax provision made during the year RS 19000.
- 3) Interim Dividend paid Rs 12000.
- 4) There is no issues of share capital During the year.

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.Q5a) Discuss Objectives and Components of Financial statement.

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b) Discuss various types of Working capital.

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OR

Q5. Write a short Note (Any3)

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- a) Income statement
- b) Receivable management
- c) Balance sheet ratios
- d) AS-3
- e) Capital Employed