

SYB FM

XY9ACO
Comd. Mktb

(2)

Max. Marks: 75

Time: 2 ½ Hrs.

Note: All questions are compulsory subject to internal choice.

All questions carry 15 marks each.

Q1.a. Fill in the blanks(Any 8)

(8)

1. _____ work at making profits by taking advantage of discrepancy between prices of the same product across different markets.

(a) Arbitraders (b) Speculators (c) Exchange (d) Hedgers

2. Which of the following Exchange does not offer derivative trading in Soybean?

(a) LME (b) NCDEX (c) CBOT (d) MCX

3. _____ can only trade through their account or on account of their clients and however clear their trade through PCMs/STCMs.

(a) Trading cum Clearing Member (b) Trading Member (c) Commodity Participant (d) Associate Member

4. In the case of certain commodities like gold and silver, delivery is staggered over last _____ days of the contract.

(a) Two (b) Three (c) Five (d) Thirteen

5. The cash settlement is only for the incremental gain/ loss as determined on the basis of _____.

(a) Final settlement price (b) Average price for the day (c) Opening price. (d) Last traded price

6. "A _____ option gives the holder the right but not the obligation to buy an asset by a certain date for a certain price."

(a) Put (b) ITM (c) OTM (d) Call

7. CHARJDEL is a symbol for the _____ futures contract traded on NCDEX

(a) Copper (b) Chilli (c) Chana (d) Crude Oil

8. In the case of settlements culminating into delivery, sales tax at the rates applicable in the state where the _____ is located will be payable.

(a) Buyer (b) Delivery Center (c) Seller (d) Exchange

9. Electronic spot exchange benefits the farmers by way of providing _____.

(a) counterparty guarantee (b) direct access to a national level transparent market (c) better holding capacity of the produce (d) All of the above

10. In case the participant would need to _____, then he will have to deposit the goods in NSPOT pre-notified accredited warehouse before putting an order for the corresponding quantity in the NSPOT trading system.

(a) buy (b) sell (c) buy and sell (d) all of the above

X Y 9 A C O

Q1.b. Abbreviations(Any 7) (7)

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|-----------|----------|
| 1. TRIFED | 6. CCI |
| 2. NYMEX | 7. ECA |
| 3. NHB | 8. MSP |
| 4. NDDB | 9. FCRA |
| 5. GSAMB | 10. CBOT |

Q2.a. What are the criteria for a commodity to qualify for future trading (8)

b. Write a note on APMC (7)

OR

c. Explain the structure of Indian Commodity Market (8)

d. What are the benefits of Commodity future (7)

Q3.a. Explain any 4 Indian commodity exchanges in detail (8)

b. Write a note on forward contract regulation act, 1952 and 2008 (7)

OR

c. Explain Central Warehousing Corporation Act, 1962 in detail (8)

d. Explain FMC in detail (7)

Q4.a. Who are the various participants in future market (8)

b. What are the various methods of pricing of commodity futures (7)

OR

c. Explain the concept of forward and future contract along with their differences (8)

d. Explain various types of commodity future contracts (7)

Q5.a. Explain the role of information in commodity market (8)

b. What are the various limitations of commodities specific regional exchanges (7)

OR

c. Write Short notes(any 3) (15)

1. Kisan Call Centre
2. NBOT
3. Margins
4. Risk Management
5. Clearing Banks